

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
CONTINENTAL NATIONAL BANK OF FORT WORTH, A NATIONAL BANKING
CORPORATION, HELD AT ITS OFFICE AND DOMICILE IN THE CITY OF FORT
WORTH, TARRANT COUNTY, TEXAS, ON THE 14th DAY OF May, A. D. 1935.

At this meeting H. H. WILKINSON, Chairman of the
Board of Directors presided: There were also present Directors as follows,
viz:

<u>H. C. Wallenberg</u>	<u>John H. Eriksen</u>
<u>H. C. Burke, Jr.</u>	<u>Ed. H. Winton</u>
<u>J. E. Willis</u>	<u>O. P. Newberry</u>
<u>Sam Daube</u>	<u>Geo. Thompson, Jr.</u>
<u>C. D. Lusk</u>	<u>Chas. F. Roeser</u>
<u>G. W. Haltom</u>	<u>Dan A. Levy</u>
<u>Leroy A. Smith</u>	

The Board of Directors of this Bank is composed of members -17- in
number: The foregoing named directors constituted a lawful quorum of the
Board of Directors.

At this time and place proceedings were had and done as follows, viz:

- 1.

The presiding officer of the Board announced that the object of the
meeting was to announce to the Directors that on April 11, 1935, the Directors
of Tarrant County Water Control and Improvement District Number One had select-
ed this Bank as its Designated Depository, and to authorize and execute cer-
tain proceedings which are now necessary, and which will hereafter become neces-
sary, in order to enable Continental National Bank to comply with the require-
ments of the law, whereby this Bank may become qualified as a selected, official,

designated, Depositary for Tarrant County Water Control and Improvement District Number One, to serve said District as such Depositary until February 28, 1937, or until a successor depositary can be selected and qualified under the law. He thereupon presented to the Board of Directors of this Bank a proposed resolution which is in words, figures and symbols as follows, viz:

"There have been presented to the Directors here assembled certain instruments in writing, as follows:

1--A proposal from this Bank to serve said District as a Depositary and bearing date the 8th day of April, 1935:

2--A proposed Depositary Bond for the penal sum One Million Dollars (\$1,000,000.00), embracing ^{the} a contract for the Pledge of Collateral Securities, bearing even date herewith, wherein this Bank is Obligor and Tarrant County Water Control and Improvement District Number One is Obligee.

Said instruments as presented now constitute records of this Bank, and the same here are referred to, to the same effect as though they were embodied herein.

The terms and conditions of each of said designated instruments are well known to each and all of the Directors present, and we do hereby approve, ratify and confirm each and all of the provisions of said designated written instruments as being such as should be executed by the appropriate officers of this Bank, in the name of this Bank and as the acts, deeds and obligations of this Bank, to the end that this Bank may be established as a lawful official depositary for said District.

It is anticipated that said District will require the delivery in pledge of bonds and other securities which may lawfully be approved by the Directors of said District as security for said bond; further that, the security to be placed in pledge shall not in any event be less in value than the amount which said District may at any time desire to place on deposit in this Bank. It is expressly provided that additional bond, and further security, and, or, other security, will be furnished by this Bank at all times as and when the same should be furnished.

NOW THEREFORE, be it resolved by this Board of Directors:

(1) That the qualified officers of this Bank hereby are authorized to execute and deliver to the Directors of said District the form of Depository Bond and Contract for Pledge of Collateral Security as herein referred to:

(2) That the appropriate officers of this Bank do, subject to the approval by the Board of Directors of said District, instantly deliver into the absolute possession and control of said District, as pledges for the security of said bond, the negotiable bonds and securities which are specifically described in "Exhibit A" hereto attached and made a part hereof. We hereby do authorize the withdrawal from pledge, and, or, the substitution in pledge of other collateral securities, and, or, the giving into pledge of other or additional collateral bonds and securities, as and when the same may be required to be done in order to make effectual the provisions and intent of said bond and contract: We hereby do authorize the duly constituted officers of this Bank, in the name and as the act of the Bank to do any and all things now required, and as well those things which hereafter may be required, in order to comply with the terms and intent of said bond and contract: These things they may do without other and further action by this Board of Directors: The said officers of this Bank hereby are directed to exercise their judgment and discretion in regard to all matters required to be done hereunder, and we do hereby in all things ratify and confirm any and all lawful acts which the appropriate officers of this Bank may do in the premises, as the act and deed of this Bank."

Upon the reading of said resolution and proposed order based thereon Director Geo. Thompson, Jr. made a motion that the same do be adopted as the act and deed of the Bank. This motion was seconded by Director G. W. Haltom: Thereupon the motion was put to a vote and the following named directors voted for the motion, viz:

<u>H. H. Wilkinson</u>	<u>C. D. Lusk</u>
<u>H. C. Wallenberg</u>	<u>G. W. Haltom</u>
<u>H. C. Burke, Jr.</u>	<u>Leroy A. Smith</u>
<u>J. E. Willis</u>	<u>John H. Eriksen</u>
<u>Sam Daube</u>	<u>Ed. H. Winton</u>

O. P. Newberry

Chas. F. Roeser

Geo. Thompson, Jr.

Dan A. Levy

No director voted against the motion. Thereupon said resolution was declared to be unanimously carried. It is ordered that said resolution become a Minute Record of this Board of Directors; further, that a certified copy of these Minutes do be delivered to the Directors of Tarrant County Water Control and Improvement District Number One; further that, in testimony of this action each of the Directors present and voting "aye" as evidence of his approval of this action do sign his name on "Exhibit B" to be attached to the certified copy of these Minutes which shall be delivered to said District.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

APPROVED:

As President

By

As Secretary

I, John H. Eriksen, Cashier of the CONTINENTAL NATIONAL BANK OF FORT WORTH, do hereby certify that the above and foregoing is a true copy of the original Minutes of the stated meeting of the Board of Directors of this Bank; further that, the recited resolution was duly passed and adopted by the Board of Directors of said Bank in a meeting, at which a quorum were present and participated, on the 14 day of May, A. D. 1935. I further certify that said Minutes and resolution are of record in the Minutes of the Board of Directors of this Bank.

IN WITNESS WHEREOF I have hereunto signed my name and impressed the corporate seal of said Bank on this the 14 day of May, A. D. 1935.

As Cashier

E X H I B I T "A"

U. S. 182-day TREASURY BILLS, dated
August 8, 1934, due February 6, 1935:

Nos. 121956-121974, inclusive, and
134809-134815, inclusive @ \$10M each.....\$ 260,000.00

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,
Series B, with Sept. 15, 1935, and
S.C.A.:

Nos. 2241-55; 2293-2312; 2329-43;
2356-75; 2407-08; 2435-43;
2470-79 @ \$1,000.00 each.....\$ 91,000.00

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,
Series D-2, 5%, Bonds, maturities
\$46,000 in each of the years Sept.
15, 1935, and Sept. 15, 1936, with
Sept. 15, 1935, and S.C.A.:

Nos. 5819 to 5871, incl. and
Nos. 5873 to 5911, incl @ \$1,000 each.... 92,000.00

UNITED STATES OF AMERICA TREASURY BILLS
dated Aug. 8, 1934, due Feb. 6, 1935,

Nos. 134816 and 134817 @ \$10M each..... 20,000.00

dated Aug. 29, 1934, due Feb. 27, 1935,

Nos. 134914 and 134915 @ \$10M each..... 20,000.00

Nos. 125633, 125634, 125635, 125636
and 125637 @ \$1,000 each..... 5,000.00

dated Nov. 28, 1934, due May 29, 1935,

No. 97267 100,000.00 328,000.00

TOTAL..... \$588,000.00

(FIVE HUNDRED EIGHTY EIGHT THOUSAND & No/100 DOLLARS)

"EXHIBIT B"

SIGNED IN TESTIMONY OF OUR APPROVAL OF THE ACTS PROVIDED FOR
IN THE MINUTES TO WHICH THIS EXHIBIT IS ATTACHED:

<i>M. M. Miesing</i>	<i>Chas. F. Poeser</i>
<i>H. B. Curtis</i>	<i>Sam. A. Roy</i>
<i>Ben. Davis</i>	<i>H. Wallenberg</i>
<i>Sam. Jacobs</i>	
<i>C. J. Juss</i>	
<i>G. M. Adams</i>	
<i>Leroy A. Smith</i>	
<i>M. Brinse</i>	
<i>W. W. W. W.</i>	
<i>O. B. B. B.</i>	
<i>Lunge Lunge</i>	

DEPOSITARY
BOND AND CONTRACT FOR
PLEDGE OF COLLATERAL SECURITY

1.

WHEREAS, the Continental National Bank of Fort Worth, Texas (hereinafter usually referred to as the "Obligor," or the "Bank," or the "Depositary"), a national banking association, organized under the appropriate laws of the United States of America, after full compliance with the applicable statutes of the State of Texas, on April 11, 1935, was selected and designated to act as the statutory depositary for Tarrant County Water Control and Improvement District Number One (hereinafter usually referred to as the "District," or the "Obligee"), a body politic and corporate, governed by Chapter 25 of the Acts of the Regular Session of the 39th Legislature of Texas and the several amendments thereof; subject only to the requirement that the Bank do execute a bond and secure the same conformably to the controlling law and to the satisfaction of the Board of Directors of the District; whereupon the Bank is to be established as Depositary for the District, to serve from the time it does so qualify to the time a successor depositary bank may qualify in the year 1937; which, in any event, shall not be later than sixty days next after March 1, 1937; and, the Bank now desires to actually qualify by executing and delivering this Bond and securing the same by the pledge of eligible collateral securities, under the conditions for pledge hereinafter stipulated; wherefore:

2.

Said Continental National Bank of Fort Worth, Texas, hereby becomes firmly bound and held to pay to Tarrant County Water Control and Improvement District Number One, at its office in the city of Fort Worth, Tarrant County, Texas, the penal sum of One Million (\$1,000,000.00) Dollars, for the payment of which said Bank does hereby bind itself, its successors and assigns:

However, this obligation is a bond, the conditions of which are that; the Obligor herein will faithfully perform all duties and obligations devolving by law upon it, and as well will perform those specific undertakings embraced in its said tender of service as Depositary for the District; it will pay all

checks or vouchers properly drawn upon it, upon presentation thereof; it will faithfully keep and account for all funds or other things of value which may come into its possession as Depositary for said District; and all shall be done in time, manner and form as is, or may be, provided by the appropriate laws of the state of Texas: Upon the faithful performance of said conditions this Bond shall have no further force or effect; but, if there be default in the performance of any one of said conditions, this Bond shall remain in full force and effect; and:

3.

In order to secure this Bond, in conformity to the tender of service made by the Obligor to the District (which here is referred to as though it were fully set out in this obligation), the Obligor, having authorization herefor from its Board of Directors, hereby does initially pledge, and actually deliver into pledge to the Obligee in the Bond, those certain lawfully eligible securities which are particularly described in "Exhibits 11 and 12" which are hereto attached and referred to as a part hereof; and:

4.

In order to anticipate frequent fluctuations in the amount of money which the District may at any time have on deposit, or may need to deposit, in said Bank and the consequent fluctuations in the value of the securities which the District will need to hold in pledge as security for the faithful performance of this bond; and further, to anticipate possible additions to or substitutions of the securities held in pledge by the District, it hereby is expressly stipulated that a specific description of the securities in pledge, to be pledged, withdrawn from pledge or substituted in pledge hereunder shall at all times be reflected in the records of the Depositary Bank, of the District, and of the custodian of the pledged securities in the following manner, viz:

(a) There shall be executed at each such time a written accurate description of the additional securities to be pledged; or, the securities to be withdrawn from the pledge; or, in case of securities to be substituted, then of both the securities to be withdrawn and the securities to be substituted for such withdrawn securities:

(b) Such written description shall be verified and attested in triplicate by the appropriate officers of the parties hereto:

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(c) One of each such written descriptions so attested shall be reserved by each of said parties and the verified description retained by said District shall be attached to this Bond as an exhibit. Said attached exhibits shall be numbered in sequence and the same, and each of the same, shall thereupon become part of this Bond and shall have the same force and effect as though the securities so described had been specifically described in the body of this Bond. Further, the securities so placed under pledge shall thereupon become subject to all rights on behalf of the District in the same manner and to the same effect as though said securities had been delivered to said District at the time of the execution and delivery of this Bond:

(d) The descriptions of pledges deposited, substituted, or withdrawn, as hereby provided for, shall be under appropriate recorded action by the administrative officers of the parties hereto; and:

5.

The Bank expressly recognizes the lawful right of the District to require security, or to approve or to disapprove, both for kind and sufficiency, any security tendered for pledge hereunder, it being understood that such election shall be confined to the selection of securities made eligible by the appropriate law; and, the Bank further recognizes the lawful right of the District, at any time its Board of Directors may determine the need therefor, to demand the giving of security other than, or in addition to, the security then held in pledge; and, this contract of pledge shall be further conditioned as is hereinafter set out, i. e.:

1—At any time after default by the Bank, the District, with or without notice to the Bank, its successors or assigns, may proceed to effect a sale and delivery of the securities then in pledge hereunder, or so much thereof as reasonably may be required to satisfy the lawful demands of the District, effecting such sale, or sales, in any such manner or manners as may reasonably be deemed by the Board of Directors of said District to be best suited for promptly realizing the best return therefrom; it being understood that the District and its Board of Directors shall have no liability concerning the exercise of their discretion hereunder, save for fraud or an arbitrary disregard of the welfare of the estate of the Bank; and, after satisfaction of the District's lawful demands (including the liquidation of the cost to produce such

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satisfaction, as hereinafter is provided for), the balance of the proceeds (the net proceeds) of the securities sold hereunder, and, or, any pledged securities which did not need to be sold to satisfy the lawful demands of the District shall be paid over, or delivered to, the person, persons or agency then lawfully in control of the estate of the Bank; and:

2—Notwithstanding the specifications of duties and liability of said Depository Bank, as elsewhere contained in this bond and contract, and to be cumulative of said specifications, it expressly is provided that the total amount of money which may be recovered by said District from said Bank, and, or, realized from the net proceeds of the securities pledged hereunder, shall be such sum of money as may be necessary to save and hold said District altogether harmless from any loss, injury, damage or liability (whether accrued or later to accrue; of all and whatever characters) that may be occasioned to said District, through or by any wrongful act, conduct, omission, negligence, tort, or default by said Bank, its employees, agents, successors or assigns. The term "net proceeds" as used herein shall be held to mean such proceeds as may remain after the deduction of lawful and necessary expenses incident to enforcing this obligation, whether by accord, by legal proceedings, or by sale of the pledged securities: The customary fees of brokers or dealers in securities and transmission of securities and monies realized upon the sale of securities, and reasonable attorneys' fees, shall especially be deemed to be "necessary expenses," but this stipulation shall not be deemed to exclude other expenses ordinarily to be encountered in the execution of a like undertaking; and:

6.

PROVISIONS CONCERNING THE CONTROL OF PLEDGES:

It is further agreed and stipulated that the bonds and securities now pledged, and those hereafter to be pledged, shall be kept in a fire and burglar proof vault, safe, deposit-box, or container, the master combination or key of which shall be held and kept during the period of this contract by the Directors of Tarrant County Water Control and Improvement District Number One, or by some person in the employ of said District thereunto duly authorized. Such

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vault, safe or container shall be situated on the premises of The Fort Worth National Bank, in the city of Fort Worth, Tarrant County, Texas, and any loss, injury or damage that may be occasioned to such bonds or securities, or any of them, while in the safe, deposit-box or container on the premises of said The Fort Worth National Bank, shall be borne by said Depositary and not by said District, save and except for any such loss, injury, or damage as might be due to the acts of said District or someone by it duly authorized to have access to said bonds and securities. It is further stipulated that said custodian of pledges shall not be liable to either said Bank or to said District, by reason of its custody of the securities to be deposited with it hereunder, save and except where such liability might arise through the failure to exercise ordinary care or caution, or through the wrongful appropriation of the deposited securities by its own officers or employees. It is expressly provided, however, that said Bank reserves the right and privilege to have said securities under dual lock or combination control and to have its Cashier or other officer of the bank actually present whenever at any time, before default, the District or any one representing it is to open said safe, vault, deposit-box or container for any purpose whatsoever: This provision, however, shall be effective only for such time as there has been no default committed by said Bank: From and after this date such bonds or securities shall be deemed to be in the exclusive possession and control of the District: Further in case of default, said Bank hereby does expressly authorize the Bank upon whose premises said securities are to be kept to admit the District, upon demand, to the instant actual opening and taking of the pledged securities without the further consent or presence of any officer, agent or other representative of this Bank. This provision shall not be construed to alter or discredit the fact that the District is and shall at all times be in the exclusive actual possession and control of the bonds and securities placed in pledge hereunder: This Bank is not now, and shall not be in any sense, in possession or control (to include both actual and constructive possession and control) of the collateral security pledged under this contract, and upon which a lien hereby is created.

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In the event that any part of said bonds or securities should be lost, misplaced, stolen, or otherwise appropriated without the written consent of the Board of Directors of said District, the said Bank shall be required and it hereby is made its duty to replace the same or their equivalent to the satisfaction of the Directors of said District. It is provided, however, that if said District shall determine the safe, vault, deposit-box or container so selected for the safe keeping of said bonds and securities, to be unfit for such purpose, or insecure, then such securities or bonds may be kept in some other safe place to be both fit and secure and under the exclusive control of said District. The selection of such other place of deposit shall be made by said District on the one hand and by said Bank on the other; and in the event agreement cannot be had for such arrangement, then the two parties shall select a third person and the majority shall control the designation. It is further stipulated that the safe or container shall be such that the same cannot be opened without said District being represented by some one duly authorized thereunto by order of the Board of Directors of said District.

It is further agreed that said District will during the life of this obligation permit the withdrawal of pledged collateral bonds at such time as there may reasonably appear to be a substantial and unrequired excess of such securities. It is further agreed that bonds once pledged as collateral may be substituted in whole or in part by other bonds or securities of equal value or amount and lawful eligibility with the bonds to be withdrawn. Such substitution cannot be made until after approval thereof by the Board of Directors of said District as to amount and the lawful sufficiency of the security proposed to be substituted.

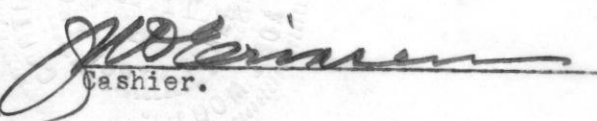
It is further stipulated that if at any time it should appear to the Board of Directors of said District that all or any part of the securities held hereunder have depreciated in value so as to render said District unsafe, then and in that event, the Depositary herein shall be required, and it shall be its duty immediately to provide and substitute other securities found to be lawful, valid, collectable securities of par value equal to those so adjudged to be unsafe or insufficient.

It is further agreed that said Depository may and can collect any maturing bond, having made substitution therefor, under the same terms of substitution as are provided in the foregoing paragraph. It is further agreed that said Depository may at all times before default collect all maturing interest on said securities, but in no event shall the value of said security fall below the full amount of the deposits or securities which said District may have with said Depository. It is further stipulated that all other and further bonds which may be executed by said Bank and all other and further securities pledged by said bank as collateral shall together with this contract constitute one entire transaction and be treated as such.

The execution of these presents and the doing of all other things incident to the present undertaking, have been and are authorized by resolution of the Board of Directors of the said Continental National Bank of Fort Worth, Texas, which resolution has been spread on the minutes of said Bank in accordance with the action had and done at the meeting of said Board of Directors held on this the 14th day of May, A. D. 1935, as appears by the certified copy of the Minutes of said meeting, which shall be held herewith and constituted part hereof.

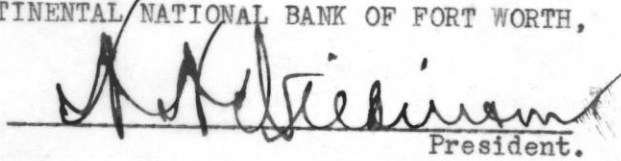
IN WITNESS WHEREOF, the said Continental National Bank of Fort Worth has caused these presents to be signed in its name, and as its act and deed by its President and has caused its corporate seal to be hereon duly impressed on the 14th day of May, A. D. 1935 (Three identicals executed).

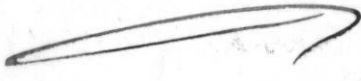
ATTEST:


Cashier.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

By


President.



STATE OF TEXAS)

TARRANT COUNTY)

BEFORE ME, the undersigned authority, on this day personally appeared H. H. Wilkinson, known to me to be the person whose name is subscribed to the foregoing instrument of writing, and acknowledged to me that he executed the same for the purposes and consideration therein expressed in his capacity as therein stated and as the duly authorized act and deed of the said Continental National Bank of Fort Worth, Texas.

IN WITNESS WHEREOF, I have hereunto subscribed my name and have impressed my Notarial Seal in the City of Fort Worth, Tarrant County, Texas, on the 14th day of May, A. D. 1935.

Mrs. J. R. Milled
Notary Public in and for Tarrant County, Tex.

THE FOREGOING contract as executed is hereby approved, adopted and made effective, on this the 15th day of May, A. D. 1935.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

ATTEST:

W. K. Drupling
As Secretary.

By C. P. H. Suman
As President.

E X H I B I T N o . 1

(To be attached to bond of Continental National Bank to secure deposit of the Tarrant County Water Control and Improvement District Number One, as "Exhibit No.1")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 14th day of May, 1935, A.D.

U. S. 182-day TREASURY BILLS, dated
August 8, 1934, due Feb. 6, 1935:
Nos. 121956-121974, inclusive, and
134809-134815, inclusive, at \$10M each.....\$260,000.00

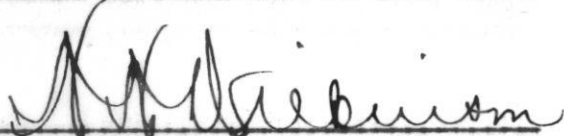
The pledge hereby effected and evidenced exclusively shall be to secure a deposit of the sum of \$257,076.00 in the CONTINENTAL NATIONAL BANK OF FORT WORTH, made on August 19, 1933, in a special fund known as TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Rock Island Condemnation Deposit; made in conformity to the provisions of chapter 23 of the GENERAL AND SPECIAL LAWS of the Third Called Session of the Legislature of Texas and growing out of a decree of condemnation rendered by the County Court of Wise County, Texas, in a cause Number 2752 upon the docket of said court and being entitled Tarrant County Water Control and Improvement District Number One versus Chicago, Rock Island and Gulf Railway Company, et al.

This schedule is designated as "Exhibit No.1" and shall be attached to the bond executed by said Continental National Bank to secure said District dated May 14, 1935, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

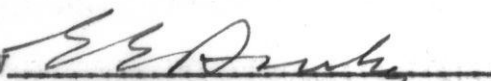
ATTEST:


Cashier

By 
Vice President

The securities above described have been delivered into the possession of Tarrant County Water Control and Improvement District Number One and have been approved as good and sufficient under the law.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
As Vice President and Custodian
of Securities

E X H I B I T N o. 2

(To be attached to bond of CONTINENTAL NATIONAL BANK to secure deposit of the TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.2")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 14th day of May, 1935, A.D.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Series B, with Sept. 15, 1935, and S.C.A.: Nos. 2241-55; 2293-2312; 2329-43; 2356-75; 2407-08; 2435-43; 2470-79 @ \$1,000.00 each.....\$ 91,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Series D-2, 5% Bonds, maturities \$46,000 in each of the years Sept. 15, 1935, and Sept. 15, 1936, with Sept. 15, 1935, and S.C.A.: Nos. 5819 to 5871, incl. and Nos. 5873 to 5911, incl. @ \$1,000 each 92,000.00

UNITED STATES OF AMERICA TREASURY BILLS dated Aug. 8, 1934, due Feb. 6, 1935, Nos. 134816 and 134817 @ \$10,000 ea.... \$20,000.00 Dated Aug. 29, 1934, due Feb. 27, 1935, Nos. 134914 & 134915 @ \$10,000 each.... 20,000.00 Nos. 125633, 125634, 125635, 125636 and 125637 @ \$1,000 each 5,000.00 Dated Nov. 28, 1934, due May 29, 1935, No. 97267..... 100,000.00 145,000.00

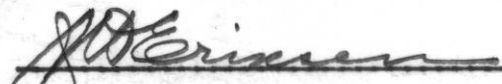
TOTAL..... \$528,000.00

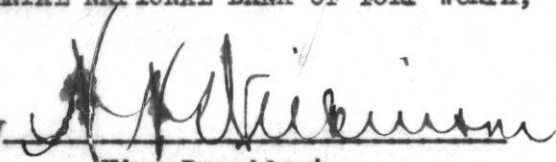
(THREE HUNDRED TWENTY EIGHT THOUSAND DOLLARS)

This schedule is designated as "Exhibit No.2" and shall be attached to the bond executed by said Continental National Bank to secure said District, dated May 14, 1935, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

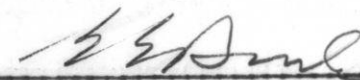
ATTEST:


Cashier

By 
President

The securities above described have been delivered into the possession of Tarrant County Water Control and Improvement District Number One and have been approved as good and sufficient under the law.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

By 
Vice President and Custodian
of Securities

Ask B.B.B.

Fort Worth, Texas,

May 15, 1935.

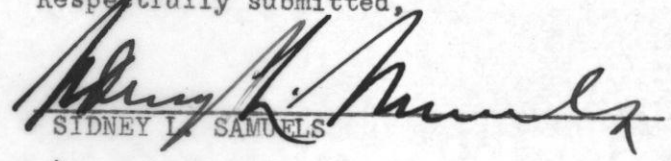
To the Board of Directors of
Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

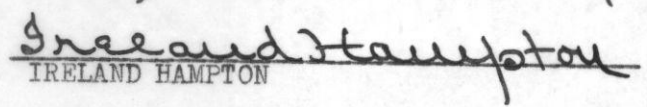
Gentlemen:

Upon examination of the record concerning the qualifica-
tion of the Continental National Bank of Fort Worth, Texas, to serve as Depos-
itary of your District, we find:

That all statutory requirements for the selection of the Depository
for the District have been well and truly complied with; that the executed
Depository Bond and Contract for Pledge of Collateral Security is in due and
lawful form, and that the District lawfully may now designate said Bank to
serve as District Depository, subject only to the Directors of the District
giving approval to the type, character and sufficiency of the securities des-
cribed in "Exhibit A," as the same appears attached to the certified copy of
the Minutes of the Meeting of the Board of Directors of said Continental Na-
tional Bank, authorizing the execution and delivery of said bond and contract
as the act and deed of said Bank.

Respectfully submitted,


SIDNEY I. SAMUELS


IRELAND HAMPTON

"EXHIBIT NO. 2"

CERTIFICATE OF APPROVAL OF THE SELECTION OF A DEPOSITARY

STATE OF TEXAS)
(KNOW ALL MEN BY THESE PRESENTS:
TARRANT COUNTY)

I, EMMETT MOORE, County Judge of Tarrant County, Texas, hereby do recite facts and certify my action thereon as follows, viz:

1--There has been this day presented to me a certain Bond and Contract For Pledge Of Collateral Security, given by a proposed District Depository, for the penal sum One Million (\$1,000,000.00) Dollars, in which the Continental National Bank of Fort Worth, Texas, is Obligor, and Tarrant County Water Control and Improvement District Number One is Obligee: Attached to said Bond and Contract for Pledge of Collateral Security are "Exhibit No. 1," and "Exhibit No. 2," in which is described certain collateral security placed in pledge by said Bank to said District as collateral security for the Bond and Contract for Pledge of Collateral Security: Said securities in par value aggregate the sum Five Hundred Eighty-eight Thousand (\$588,000.00) Dollars: I find that the securities so listed are securities which may be approved under the provisions of an Act of the Forty-third Legislature of Texas, Regular Session, known as Senate Bill 153. I further find that said bond and said securities have been approved by the Board of Directors of Tarrant County Water Control and Improvement District Number One, subject only to confirmation thereof by me in my capacity as County Judge, aforesaid, as is provided for by Section 114 of the Acts of the 39th Legislature of Texas, Regular Session.


2--Due to the fact that Director's C. A. Hickman and W. K. Stripling are Directors of Tarrant County Water Control and Improvement District Number One, also are stockholders in said the Continental National Bank, it has become necessary that the selection of said named bank as official depository of said District must be submitted to me for approval by me, in my capacity as County Judge of Tarrant County, Texas.

3--I have well considered the sufficiency of said Bond and Contract for Pledge of Collateral Security, and the sufficiency of the security delivered under the same: I find that said Bond and Contract for Pledge of Collateral Security is a good and sufficient Bond and Contract for Pledge

under the law, and that there is no reason in law why the said named Bank should not be duly constituted, and established, as the Official Depository of said District, within the limits of the security now given and pledged, or hereafter to be given in pledge, to said District.

NOW THEREFORE, I hereby do approve said Bank as a District Depository, and I do hereby approve the Bond and Contract for Pledge of Collateral Security, and the security given by said Bank: The selection of said Bank by the Board of Directors of said District, by me hereby is in all things approved, ratified and confirmed.

WITNESS MY HAND and the seal of this Court on this the 16th
day of May, 1935.


Sumner Moon
County Judge of Tarrant County, Texas.



PLEASE ADDRESS YOUR REPLY TO WRITER

CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

April 23, 1935.

J. G. WILKINS, CHAIRMAN
H. H. WILKINSON, PRESIDENT
A. E. THOMAS, VICE-PRESIDENT
ED. H. WINTON, VICE-PRESIDENT
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
H. C. WALLENBERG, ASST. VICE-PRESIDENT
ZETA GOSSETT, ASST. VICE-PRESIDENT
JOHN H. ERIKSEN, CASHIER
OSCAR VOGEL, ASST. CASHIER

APR 24 1935

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Capps Bldg.,
Fort Worth, T e x a s.

Gentlemen:

We acknowledge receipt of new contract to serve as depository for your Board for the ensuing two years; also form of resolution to be passed by our Board of Directors.

We would much prefer delaying submission of this resolution to our Board until our next regular monthly meeting, which will be the second Tuesday in May, being the 14th. Unless we hear from you to the contrary, we will follow this course.

Yours very truly,


Jno. H. Eriksen
C a s h i e r



JHE:S

EXHIBIT No. 3

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as Exhibit No.3)

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 8th day of June, 1935:

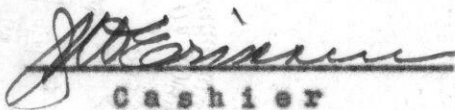
UNITED STATES OF AMERICA TREASURY BILLS,
dated August 8, 1934, due February 6th,
1935:
Nos. 134820, 134821, 134822 @ \$10M each\$30,000.00
(THIRTY THOUSAND DOLLARS)

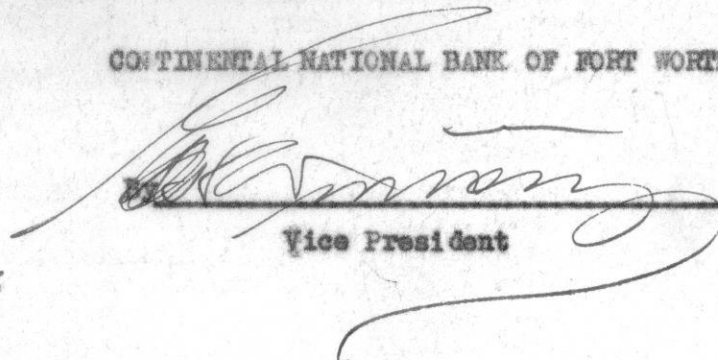
The foregoing securities, aggregating \$30,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 8th day of June, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier


Vice President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges

EXHIBIT No. 4

WITHDRAWAL OF SECURITIES
and
SUBSTITUTION OF SECURITIES

ON THIS THE 9th day of July, 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibit No.2, attached to the Bond of this bank, as the District's Depository, and the same are specifically described, as follows:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Series B, with Sept. 15, 1935, and S.C.A.

Nos.2241-55; 2293-2312; 2329-43;
2356-75; 2407-08; 2433-45; -??
2470-79 @ \$1,000.00 each\$91,000.00
(NINETY ONE THOUSAND & No/100 DOLLARS)

*2435-2443
7-20-35
John F. ... Cashier
gave authority by phone
to correct 7-23-35
4:50 PM.*

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described, as follows, viz:

United States 182-day TREASURY BILLS,
dated August 8, 1934, due Feb. 6, 1935:

Nos.121956-969, incl. @ \$10,000.00 each.....\$140,000.00

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No.4" and is to be attached to the Bond executed by said Bank on May 14, 1935.

WITNESS OUR HANDS on this 9th day of July, 1935, A D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

By *[Signature]*
President

[Signature]
Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
Custodian of Pledges

EXHIBIT No. 5

ON THIS the 9th day of July, 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said Securities are described in "Exhibit No.1", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

UNITED STATES 182-day TREASURY BILLS,
dated Aug. 8, 1934, due Feb. 6, 1935:

Nos.121956-121974; inclusive, and
134809-134813, incl. @ \$10M each.....\$240,000.00
(TWO HUNDRED FORTY THOUSAND DOLLARS)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit No.5" and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

J. W. ...
Cashier

By K. K. ...
President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By E. S. ...
Custodian of Pledges

EXHIBIT No. 6

ON THIS the 26th day of July, 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in "Exhibit No.1", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows; and are the same securities heretofore specifically pledged to secure Rock Island Condemnation Deposit of the District.

UNITED STATES 182-day TREASURY BILLS,
dated August 8, 1934, due February 6,
1935:

Nos.134814 and 134815 @ \$10M each.....\$20,000.00
(TWENTY THOUSAND DOLLARS)


THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit No.6" and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier

By 
President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.


By 
Custodian of Pledges

EXHIBIT No. 7

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.7")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 26th day of July, 1935:

UNITED STATES 182-day TREASURY BILLS,
dated August 8, 1934, due February 6,
1935:

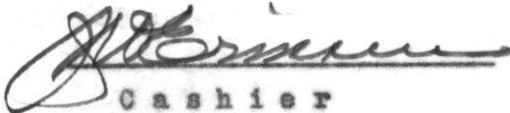
Nos.134814-815 @ \$10M each.....\$20,000.00
(TWENTY THOUSAND DOLLARS)

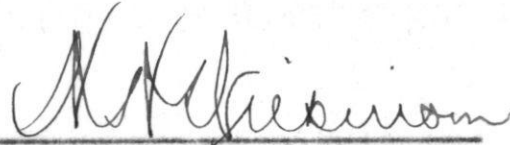
The foregoing securities, aggregating \$20,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 26th day of July, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier

By 
President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.


By 
Custodian of Pledges

EXHIBIT No. 8

ON THIS the 13th day of September 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said Securities are described in "Exhibit No.2", attached to the Bond of this Bank; as the District's Depository, and the same are specifically described, as follows:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Series D-2, 5%, Bonds, with Sept. 15, 1935, and S.C.A.:
Nos.5819 to 5864, incl. @ \$1M ea.....\$ 46,000.00

UNITED STATES OF AMERICAN TREASURY BILLS
dated Aug. 8, 1934, due Feb. 6, 1935:
Nos.134816 and 134817 @ \$10M ea.....\$20,000.00
Nos.134914-15, dated Aug. 29, 1934,
due Feb. 27, 1935 @ \$10M each..... 20,000.00
Nos.125633-4-5-6-7 @ \$1M each..... 5,000.00
No.97267, dated Nov. 23, 1934, due
May 29, 1935 100,000.00 145,000.00
\$191,000.00

(ONE HUNDRED NINETY ONE THOUSAND DOLLARS)

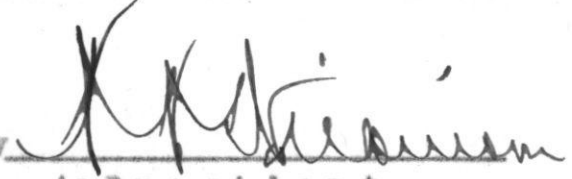

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit No.8" and is to be attached to the Bond executed by said Bank on May 14, 1935.


CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


As Cashier

By 
As President 

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges

E X H I B I T N O . 9

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.9")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 4th day of December, 1935:

UNITED STATES OF AMERICA, 1-3/8 percent,
TREASURY NOTES, Series B-1939, with Dec.
15, 1935 and S.C.A.:
Nos.1314-1328, incl. @ \$1M each....\$15,000
Nos.6, 1551-1554, inc. @ \$5M ea.... 25,000 \$40,000.00

UNITED STATES TREASURY BILLS, due Feb. 27,
1935:
Nos.134926-7-8-9-30-31 @ \$10,000 each 60,000.00
Total.....\$ 100,000.00


(ONE HUNDRED THOUSAND & No/100 DOLLARS)

The foregoing securities, aggregating \$100,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 4th day of December, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Assistant Vice President
cashier

By 
Vice President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.


By 
Custodian of Pledges

EXHIBIT No. 10

WITHDRAWAL OF SECURITIES

and

SUBSTITUTION OF SECURITIES

ON THIS THE 23rd day of December, 1935, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Said securities are described in Exhibits Nos. 3, 4, 7 and 9, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

UNITED STATES OF AMERICA TREASURY BILLS,
 dated August 8, 1934, due February 6th, 1935:
 Nos. 134820, 134821, 134822, 121956, 121957, 121958
 121959, 121960, 121961, 121962, 121963, 121964,
 121965, 121966, 121967, 121968, 121969, 134814,
 134815, at \$10,000 each - - - - - \$190,000.00
 dated August 29, 1934, due February 27, 1935:
 Nos. 134926-7-8-9-30-31, at \$10,000 each - - - - - 60,000.00
 Total - - - - - \$250,000.00
 (TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS)

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described, as follows, viz:

UNITED STATES 1 1/2% TREASURY NOTES, SERIES C-1940,
 with June 15, 1936, and subsequent coupons attached:
 Nos. 319, 320, 321, 395, 396, 397, 398, 399, 400,
 401, 402, 403, 404, 405, 406, 407, 408, 409,
 410, 411, 496, 497, 498, 499, 500, at \$10,000 each - - - - - \$250,000.00
 (TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS)

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH ON May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 10" and is to be attached to the Bond executed by said Bank on May 14, 1935.

WITNESS OUR HANDS on this 23rd Day of December, 1935, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *[Signature]*
President

ATTEST:

[Signature]
Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
Custodian of Pledges

EXHIBIT No. 11

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.11")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 27th day of December, 1935:

UNITED STATES 2-7/8 percent Treasury Note, with March 15, 1936, and subsequent coupons attached:


No.8497H.....\$100,000.00
(ONE HUNDRED THOUSAND & No/100 DOLLARS)

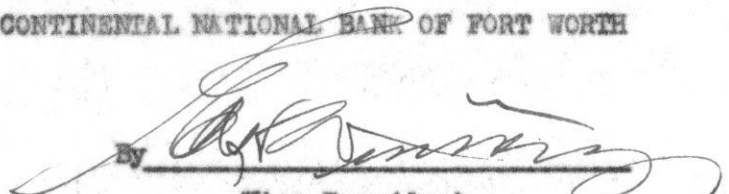
The foregoing securities, aggregating \$100,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 27th day of December, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier

By 
Vice President

THE ABOVE DESCRIBED BOND RECEIVED BY TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.


By 
Custodian of Pledges

EXHIBIT A - 2-3-36

EXHIBIT No. 12

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.12")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 24th day of January 1936:

UNITED STATES 1-1/2 percent TREASURY
NOTE, Series C-1940, with June 15th,
1936, and S.C.A.:

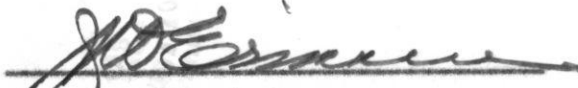
No.491.....\$10,000.00
(TEN THOUSAND & No/100 DOLLARS)


The foregoing securities, aggregating \$10,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 24th day of January, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

ATTEST:


Cashier

By 
President

THE ABOVE DESCRIBED BOND RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.


By 
Custodian of Pledges

EXHIBIT No. 13

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 13")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 17th day of February, 1936:

United States Treasury Bond of 1955-1960,
with March 15, 1936 and S. C. A.
No. 8618J - - - - - \$100,000.00

(ONE HUNDRED THOUSAND DOLLARS)

The foregoing securities, aggregating \$100,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

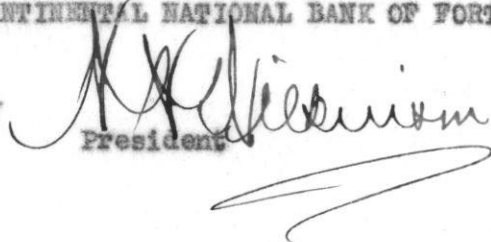
WITNESS OUR HANDS ON THIS THE 17th day of February, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

By

President



Cashier

THE ABOVE DESCRIBED BOND RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By

Custodian of Pledges

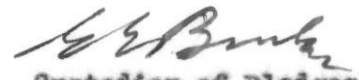


EXHIBIT No. 14

ON THIS the 17th day of March 1936, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in "Exhibits Nos. 11 and 13", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

UNITED STATES 2-7/8 percent TREASURY BONDS of 1955-60, with March 15, 1936, and subsequent coupons attached:

No. 8497H and No. 8618J at \$100,000.00 each....\$200,000.00

(TWO HUNDRED THOUSAND & No/100 DOLLARS)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit No. 14" and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

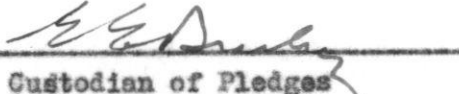

As Cashier

By


As President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By


Custodian of Pledges

E X H I B I T No. 15

WITHDRAWAL OF SECURITIES
AND
SUBSTITUTION OF SECURITIES

ON THIS THE 19th day of March, 1936, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Said securities are described in Exhibits Nos.9 and 10, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

UNITED STATES OF AMERICA, 1-3/8 percent,
TREASURY NOTES, Series B-1939, with June
15, 1936, and S.C.A.:

Nos.1314-1328, incl. @ \$1,000 each.....\$15,000.00
Nos.6, 1551-54, incl. @ \$5,000 each..... 25,000.00 \$40,000.00

UNITED STATES 1-1/2 percent TREASURY NOTES,
Series C-1940, with June 15, 1936, and S.C.A.:

Nos.319, 320, 321, 395-411, incl.,
496-500, incl. @ \$10,000.00 each 250,000.00
(TWO HUNDRED NINETY THOUSAND & No/100 DOLLARS) \$290,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described, as follows, viz:

UNITED STATES 2-3/4 percent TREASURY
BONDS OF 1948-51, with September 15, 1936
and S.C.A.:

Nos.2502B and 2622B @ \$100M each.....\$200,000.00
Nos.14136F, 7H, 8J, 14711A,
12B & 21724D @ \$10M each..... 60,000.00
Nos.21720L, 21A, 22B @ \$10M each..... 30,000.00
\$290,000.00
(TWO HUNDRED NINETY THOUSAND & No/100 DOLLARS)

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No.15" and is to be attached to the Bond executed by said Bank on May 14, 1935.

WITNESS OUR HANDS on this 19th day of March, 1936, A. D.

ATTEST:

CONTINENTAL NATIONAL BANK OF FORT WORTH

[Signature]
As Cashier

By [Signature]
As President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By [Signature]
Custodian of Pledges

EXHIBIT No. 16

ON THIS the 23rd day of June, 1936, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibit No. 12, attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

UNITED STATES 1-1/2 percent Treasury
Note, series C-1940, with June 15,
1936, and S. C. A.:

No. 491. \$10,000.00
(Ten Thousand & No/100 Dollars)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as Exhibit No. 16 and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *W. H. Stewart*
President

ATTEST:

J. H. [Signature]
As Cashier

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
Custodian of Pledges

EXHIBIT No. 17

Withdrawal of Securities
and
Substitution of Securities

ON THIS THE 25th day of June, 1936, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibits Nos. 15, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

United States 2-3/4 percent TREASURY
Bonds of 1948-51, with Sept. 15, 1936,
and S. C. A.:

Nos. 2502B and 2622B @ \$100M each \$200,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described, as follows, viz:

UNITED STATES 2-3/4 percent TREASURY
BONDS of 1951-54 with Dec. 15, 1936
and S. C. A.:

Nos. 5419 and 7428 @ \$100M each \$200,000.00

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 17" and is to be attached to the Bond executed by said Bank on May 14, 1935.

WITNESS OUR HANDS on this the 25th day of June, 1936, A. D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY J. C. [Signature]
As President

ATTEST:

[Signature]
As Cashier

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

BY [Signature]
Custodian of Pledges

EXHIBIT NO. 1B

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 1B")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 20th day of July, 1936:

U. S. 1-3/8% TREASURY NOTES SERIES B-1941
With December 15, 1936, and S. C. A.
No. 11832. \$ 5,000.00
No. 12965. 10,000.00 \$15,000.00

(FIFTEEN THOUSAND DOLLARS)

The foregoing securities, aggregating \$15,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 20th day of July, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY *A. K. Stebbins*
As President

ATTEST:

J. W. Orin
As Cashier.

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By *E. E. Smith*
As Custodian of Pledges.

EXHIBIT NO. 19

ON THIS the 18th day of September, 1936, the CONTINENTAL NATIONAL BANK of Fort Worth, Texas, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure Tarrant County Water Control and Improvement District No. 1; said securities are described Exhibits Nos. 18, 15 and 8, attached to the bond of this bank as the district's depository, and the same are specifically described as follows:

U. S. 1-2/8% Treasury notes series B-1941 With December 15, 1936, and S. C. A. No. 11332	\$5,000.00	
No. 12965	<u>10,000.00</u>	\$15,000.00
U. S. 3-2% Treasury bonds of 1948-51 With September 15, 1936, and S. C. A. Nos. 14136F, 7H, 8J, 14711A, 12B and 21724D @ \$10M each	60,000.00	
Nos. 21720L, 21A, 22B @ \$10M ea.	<u>30,000.00</u>	\$90,000.00
Tarrant County Control and Improvement District No. 1, Series D-2, 5% bonds, with September 15, 1936, coupons attached: Nos. 5819 to 5864 @ \$1M each	5865 to 5871 ^a 5873 to 5911	\$46,000.00
		<u>\$151,000.00</u>

(ONE HUNDRED FIFTY ONE THOUSAND DOLLARS)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as Exhibit No. 19 and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *A. K. Robinson*
As President.

ATTEST:

J. W. Brown
As Cashier.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By *E. E. Smith*
Custodian of Pledges.

EXHIBIT NO. 20

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 20")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 21st day of December, 1936:

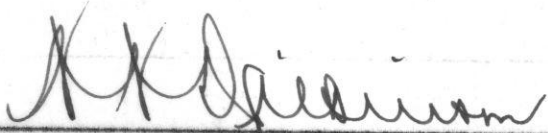
U. S. 2-1/2% TREASURY BONDS OF 1949-53
With June 15, 1937, and S. C. A.
No. 11669K \$10,000.00
No. 11670L 10,000.00
No. 11671A 10,000.00 \$30,000.00

(THIRTY THOUSAND DOLLARS)

The foregoing securities, aggregating \$30,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

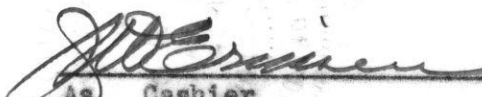
WITNESS OUR HANDS ON THIS THE 21st DAY OF DECEMBER, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By 
As President



ATTEST:


As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.


By 
As Custodian of Pledges

EXHIBIT NO. 21

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 21")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 23rd day of December, 1936:

4 1/2 TARRANT COUNTY ROAD BONDS with April 10, 1937 and S. C. A.

<u>Maturing April 10, 1937</u>	
Nos. 353 to 356 inc. @ \$1M each	\$ 4,000.00
<u>Maturing April 10, 1938</u>	
Nos. 397 to 400 inc. @ \$1M each	4,000.00
Nos. 4251 to 4260 inc. @ \$1M each	10,000.00
<u>Maturing April 10, 1939</u>	
Nos. 2165 & 2166 @ \$1M each	2,000.00
Nos. 441 to 444 inc. @ \$1M each	4,000.00
<u>Maturing April 10, 1941</u>	
Nos. 4341 to 4350 inc. @ \$1M each	<u>10,000.00</u>
	\$34,000.00

(THIRTY FOUR THOUSAND DOLLARS)

The foregoing securities, aggregating \$34,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 23rd DAY OF DECEMBER, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *[Signature]*
As President

ATTEST:

[Signature]
As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
As Custodian of Pledged

EXHIBIT NO. 22

Withdrawal of Securities
and
Substitution of Securities

ON THIS THE 13th day of January, 1937, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibit No. 21, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

4 1/2% TARRANT COUNTY ROAD BONDS with April 10, 1937 and S. C. A.	
<u>Maturing April 10, 1937</u>	
Nos. 353 to 356 inc. @ \$1M each.	\$4,000.00
<u>Maturing April 10, 1938</u>	
Nos. 397 to 400 inc. @ \$1M each.	4,000.00
Nos. 4251 to 4260 inc. @ \$1M each	10,000.00
<u>Maturing April 10, 1939</u>	
Nos. 2165 & 2166 @ \$1M each.	2,000.00
Nos. 441 to 444 inc. @ \$1M each	4,000.00
<u>Maturing April 10, 1941</u>	
Nos. 4341 to 4350 inc. @ \$1M each.	10,000.00
	<u>\$34,000.00</u>

(THIRTY FOUR THOUSAND DOLLARS)

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described as follows:

UNITED STATES 2 1/2% TREASURY BONDS
of 1949-53 with June 15, 1937
and S. C. A.:

Nos. 16614-15, 20641. 25884-5-6-7 @ 10M each.	\$ 70,000.00
Nos. 6685 @ 5M each.	<u>5,000.00</u>
	\$ 75,000.00

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as herein above related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 22" and is to be attached to the Bond executed by said Bank on May 14, 1935.

WITNESS OUR HANDS on this the 13th day of January, 1937, A. D.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY *H. B. ...*
As President *assir vice pres*

ATTEST:

J. ...
Cashier

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By *J. ...* Custodian of Pledges

JAN 13 1937

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 23")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 17th day of February, 1937:

Fort Worth Independent School District 4% serial bonds with August 1, 1937, and subsequent coupons attached:

<u>Maturing February 1, 1945</u>	
Nos. 466-475, inclusive @ \$1M each	\$10,000.00
<u>Maturing February 1, 1946</u>	
Nos. 571-590 inclusive @ \$1M each	20,000.00
<u>Maturing February 1, 1947</u>	
Nos. 646-665 inclusive @ \$1M each	20,000.00
<u>Maturing February 1, 1948</u>	
Nos. 681-705 inclusive @ \$1M each	<u>25,000.00</u>
	\$75,000.00

(SEVENTY FIVE THOUSAND DOLLARS)

The foregoing securities, aggregating \$75,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 17th day of February, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *[Signature]*
As President

ATTEST:

[Signature]
As Ass't Vice President

THE ABOVE DESCRIBED SECURITIES RECEIVED BY TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
As Custodian of Pledges

EXHIBIT NO. 24

Withdrawal of Securities

ON THIS THE 15th day of March, 1937, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Said securities are described in Exhibit No. 17, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

2½% U. S. Treasury Bonds of 1951-54 with 6-15-37 and S. C. A.:

No. 5419	\$100,000.00
No. 7428	<u>100,000.00</u>
TOTAL	\$200,000.00

(TWO HUNDRED THOUSAND DOLLARS)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as Exhibit No. 24 and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *[Signature]*
As President.

ATTEST:

[Signature]
As Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By *[Signature]*
Custodian of Pledges.

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 25")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 27th day of March, 1937:

2 1/2%	U. S. Treasury Bonds of 1949-53 with 6-15-37, and S. C. A.:	
	Nos. 4441-42 & 6765-66-67 @ \$1M	\$ 5,000.00
	No. 18008	\$15,000.00
	Nos. 6687-88-89-90 incl. @ \$5M	20,000.00
		<u>\$30,000.00</u>

(THIRTY THOUSAND DOLLARS)

The foregoing securities, aggregating \$30,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 27th day of March, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *K. K. Gibson*
As President

ATTEST:

J. J. [Signature]
As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By *C. P. [Signature]*
As Custodian of Pledges

EXHIBIT NO. 26

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 26").

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 20th day of May, 1937:

2 1/2 U. S. Treasury Bonds of 1949-53 with 6-15-37, and S. C. A.:
Nos. 4443-44-45-46-47-48-49-50-51; 53621-22;
53623-24; 54313 and 53714 @ \$1M ea. . . . \$15,000.00

(FIFTEEN THOUSAND DOLLARS)

The foregoing securities, aggregating \$15,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 20th day of May, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: *J. B. Willis*
As Vice President

ATTEST:

M. E. ...
As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By: *E. E. ...*
As Custodian of Pledge

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 27.")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 7th day of July, 1937:

2-3/4% U. S. Treasury Bonds of 1956-59 with
9-15-37, and S. C. A.:

No. 2006-7-8-9 at \$10M each \$40,000.00

(FORTY THOUSAND DOLLARS)

The foregoing securities, aggregating \$40,000.00, are pledged under the bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 7th day of July, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: [Signature]
As President

ATTEST:

[Signature]
Ass't Vice President

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By [Signature]
As Custodian of Pledges

EXHIBIT NO. 28

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 28.")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 20th day of July, 1937:

2-3/4% U. S. Treasury Bonds of 1956-59
with 9-15-37, and S. C. A.:

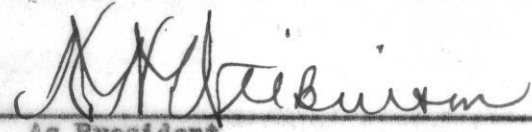
Nos. 2010-11 at \$10M each. . . \$20,000.00

(TWENTY THOUSAND DOLLARS)

The foregoing securities, aggregating \$20,000.00, are pledged under the bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 20th day of July, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By 
As President

ATTEST:


As Cashier

THE ABOVE DESCRIBED SECURITIES
RECEIVED BY TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT
NUMBER ONE.


By 
As Custodian of Pledges

EXHIBIT NO. 29

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 29")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 3rd day of August, 1937:

2-1/2% U. S. Treasury Bonds of 1949-53 with
12-15-37, and S. C. A.:

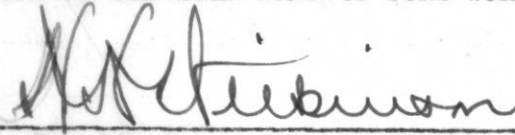
No. 6951 at \$100M ea \$100,000.00

(One Hundred Thousand Dollars)


The foregoing securities, aggregating \$100,000.00, are pledged under the bond of the CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond Dated May 14, 1935.

WITNESS OUR HANDS on this the 3rd day of August, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: 
As President

ATTEST:


As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED
BY TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

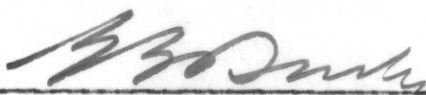
By: 
As Custodian of Pledges

EXHIBIT NO. 30

Withdrawal of Securities

ON THIS THE 3rd day of August, 1937, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Said securities are described in Exhibit No. 27, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

2 $\frac{3}{4}$ % U. S. Treasury Bonds of 1956-59 with 9-15-37 and S. C. A.:
Nos. 2006-7-8-9 at \$10M each \$40,000.00

(Forty Thousand Dollars)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as Exhibit No. 30 and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: *K. K. Robinson*
As President.

ATTEST:

J. J. [Signature]
As Cashier

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By: *E. J. [Signature]*
Custodian of Pledges.

EXHIBIT NO. 31

Withdrawal of Securities

ON THIS the 16th day of September, 1937, the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibits Nos. 20, 22 and 29, attached to the bond of this bank, as the District's Depository, and the same are specifically described as follows:

U. S. 2 1/2% Treasury Bonds of 1949-53, with December 15, 1937, and S. C. A.:

No. 6951	\$100,000.00
Nos. 16614-15, 25884-85-86-87, 11669-70-71 - @ \$10M each	<u>90,000.00</u>
	\$190,000.00

(ONE HUNDRED NINETY THOUSAND DOLLARS)


THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the bank and the district.

THIS RECEIPT is hereby designated as Exhibit No. 31 and is to be attached to the bond executed by said bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: 
As Vice President

ATTEST:


As Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By: 
Custodian of Pledges

EXHIBIT NO. 32

Withdrawal of Securities
and
Substitution of Securities

ON THIS the 6th day of October, 1937, the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibit No. 23, attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

Fort Worth Independent School District 4% serial bonds with February 1, 1938, and subsequent coupons attached:

<u>Maturing February 1, 1945</u>	
Nos. 466-475, inclusive, @ \$1M each	\$10,000.00
<u>Maturing February 1, 1946</u>	
Nos. 571-590 inclusive @ 1M each	20,000.00
<u>Maturing February 1, 1947</u>	
Nos. 646-665 inclusive @ \$1M each	20,000.00
<u>Maturing February 1, 1948</u>	
Nos. 681-705 inclusive @ \$1M each	25,000.00
	<u>\$ 75,000.00</u>

(SEVENTY FIVE THOUSAND DOLLARS)

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, hereby acknowledges receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described as follows:

U. S. 2 3/4% Treasury Bonds of 1951-54,
with December 15, 1937, and S. C. A.:

No. 5419	\$100,000.00
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THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as herein above related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 32" and is to be attached to the bond executed by said bank on May 14, 1935.

WITNESS OUR HANDS ON this the 6th day of October, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By: [Signature]
As President

ATTEST:

[Signature]
As Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

By: [Signature]
Custodian of Pledges

DEC 18 1937

EXHIBIT NO. 33

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 33")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 17th day of December, 1937:

2 1/2% U. S. Treasury Bonds of 1949-53 with 6-15-38, and S. C. A.:

Nos. 25884D - 5E - 6F - 16614D & 15E	at \$10M each	..\$ 50,000.00
No. 3876F <u>100,000.00</u>
		\$150,000.00

(One Hundred Fifty Thousand Dollars)

The foregoing securities, aggregating \$150,000.00, are pledged under the bond of the CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond Dated May 14, 1935.

Witness our Hands on this the 17th day of December, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY: *[Signature]*
As President

ATTEST:

[Signature]
As Cashier

THE ABOVE DESCRIBED SECURITIES RECEIVED BY TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By: *[Signature]*
As Custodian of Pledges

EXHIBIT NO. 34

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 34".)

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 28th day of January, 1938:

2-3/4% U.S. Treasury Bonds of 1956-59
with 3-15-38 and S.O.A.:

Nos. 2005-06 -07 at \$10M each. . . \$30,000.00

(Thirty Thousand Dollars.)

The foregoing securities, aggregating \$30,000.00 are pledged under the bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 28th day of January, 1938.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY


As President.

ATTEST:


As Cashier.

THE ABOVE DESCRIBED SECURITIES
RECEIVED BY TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT
NUMBER ONE.

BY


As Custodian of Pledges.

EXHIBIT NO. 35.

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 35".)

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 17th day of February, 1938:

2-3/4% U.S. Treasury Bonds of 1951-54 with
6-15-38 and S.C.A.:

No. 7428 \$100,000.00

(One Hundred Thousand Dollars.)

The foregoing securities, aggregating \$100,000.00 are pledged under the bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 17th day of February, 1938.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY


As President.

ATTEST:


As Assistant Vice President.

THE ABOVE DESCRIBED SECURITIES
RECEIVED BY TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT
NUMBER ONE.

BY


As Custodian of Pledges.

EXHIBIT NO. 36

Withdrawal of Securities.

ON THIS the 17th day of March, 1938, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibits Nos. 22-25-36-33-34, attached to the bond of this bank, as the District's Depository, and the same are specifically described as follows:

U.S. 2 1/2% Treasury Bonds of 1949-53 with June 15th, 1938 and S.C.A.:

No. 3876	\$100,000.00
Nos. 20641-25884-85-86-16614-15 at 10M each	60,000.00
Nos. 18008-5685- 87-88-89-90 at 5M each	30,000.00
Nos. 4441 -42-43-44-45-46-47-48-49-50-51- 53621-22-23-24-5765-66-67-54313-53714 at 1M each	20,000.00
	<u>\$210,000.00</u>

(TWO HUNDRED TEN THOUSAND DOLLARS)

THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the bank and the district.

THIS RECEIPT is hereby designated as Exhibit No. 36 and is to be attached to the bond executed by said bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY: *K. K. Williams*
As Vice President.

ATTEST:

J. W. Brinson
As Cashier.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

BY: *E. E. Bealy*
Custodian of Pledges.

EXHIBIT NO. 37

**Withdrawal of Securities
and
Substitution of Securities.**

ON THIS the 30th day of March, 1938, the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE: Said securities are described in Exhibits Nos. 28, 32, 34, and 35 attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

2-3/4% U.S. Treasury Bonds of 1951-54 with
6-15-38 S.C.A.

No. 7428 -5419 at 100 M each \$200,000.00

2-3/4% U.S. Treasury Bonds of 1956-59 with
6-15-38 & S.C.A.

Nos. 2005 - 6 - 7 -10-11 at 10M each \$ 50,000.00
\$250,000.00

(TWO HUNDRED FIFTY THOUSAND DOLLARS)

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, hereby acknowledges receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described as follows:

2-1/2% U.S. Treasury Bonds of 1949-53 with
6-15-38 and S.C.A.

No. 3876 \$100,000.00

Nos. 2549-91-11670-71-75-20641-25884-85-86-16614-15
at 10M each \$110,000.00

Nos. 16008-6685-87-88-89-90 at 5M each \$ 30,000.00

Nos. 4441 -42-43-44-45-46-47-48-49-50 at 1M each \$ 10,000.00
\$250,000.00

(TWO HUNDRED FIFTY THOUSAND DOLLARS)

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as herein above related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 37" is to be attached to the bond executed by said bank on May 14, 1935.

WITNESS OUR HANDS ON this the 30th day of March, 1938.

CONTINENTAL NATIONAL BANK OF FORT WORTH
 BY: [Signature]
 as Vice President.

ATTEST:
[Signature]
 Cashier.

TARRANT COUNTY WATER CONTROL
 AND IMPROVEMENT DISTRICT NUMBER ONE.
 BY: [Signature]
 Custodial of Pledges.

EXHIBIT NO. 38.

Withdrawal of Securities
and
Substitution of Securities.

ON THIS the 27th day of April, 1938, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in Exhibit No. 37 attached to the Bond of this bank, as the District's Depository, and the same are specifically described as follows:

2-1/2% U.S. Treasury Bonds of 1949-53 with
6-15-38 and S.C.A.

No. 3876	\$100,000.00
Nos. 25490-91-11670-71-75-28641-25884-85-86-16614-15 at 10M each ..	110,000.00
Nos. 18008-6685-87-88-89-90 at 5M each ..	30,000.00
Nos. 4441-42-43-44-45-46-47-48-49-50 at 1M each ..	10,000.00
	<u>\$250,000.00</u>

(TWO HUNDRED FIFTY THOUSAND DOLLARS.)

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, hereby acknowledges receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, Texas, to be deposited as collateral to secure the bond of said bank as the depository of this district, securities specifically described as follows:

U.S. Treasury Bills maturing May 25th, 1938.

Nos. 149233-34 at 100M each ..	\$200,000.00
Nos. 226969-70-71-72-73 at 10M each ..	50,000.00
	<u>\$250,000.00</u>

(TWO HUNDRED FIFTY THOUSAND DOLLARS.)

THE WITHDRAWAL of securities and the SUBSTITUTION OF SECURITIES as herein above related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK OF FORT WORTH on May 14th, 1935, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit No. 38" is to be attached to the bond executed by said bank on May 14, 1935

WITNESS OUR HANDS ON this the 27th day of April, 1938.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY:

[Signature]
As President.

ATTEST:

[Signature]
As Cashier.

TARRANT COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NUMBER ONE

BY:

[Signature]
Custodian of Pledges.